

CANADA'S NEW RESOURCE MERCHANT BANK

GOING PUBLIC 2020



PALISADES **GOLD** CORP.

FORWARD-LOOKING INFORMATION

Certain information in this presentation constitutes forward-looking information, which is information regarding possible events, conditions or results of operations of Palisades that is based upon assumptions about future economic conditions and courses of action and which is inherently uncertain. All information other than statements of historical fact may be forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as “seek”, “anticipate”, “budget”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking information contained in this presentation includes our expectations regarding our ability to raise capital, our ability to execute upon our business plan, the validity of our business model, the future performance of our investments and our ability to generate returns, and is based upon material factors and assumptions such as continued strength in commodity prices, increased demand and declining supplies for commodities, and significant increases in the price of gold.

Forward-looking information involves known and unknown risks, uncertainties and other factors (many or most of which are beyond our control) that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward-looking information contained in this presentation include, but are not limited to: market (particularly gold market) fluctuations generally and their impact on our future investments, the sensitivity of gold prices to various factors beyond our control, foreign political and economic conditions which are inherently unpredictable.

Although we have attempted to identify important factors that could cause actual events and results to differ materially from those described in the forward-looking information in this presentation, there may be other factors that cause events or results to differ from those intended, anticipated or estimated. We believe the expectations reflected in the forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and readers are cautioned not to place undue reliance on forward-looking information contained in this presentation. The forward-looking information is provided as at the date hereof and we undertake no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as otherwise required by law. All of the forward-looking information contained in this presentation is expressly qualified by this cautionary statement.



THE OPPORTUNITY

- Gold price is approaching an all time high with no signs of slowing down
- Major mining companies are firmly in bull market territory, having broken out to eight year highs
- Despite this, junior resources remain down a staggering 95% from their highs, and are just now beginning to appreciate.

The Trade of the Decade in Junior Gold Stocks

Gold Price vs. TSX Venture Exchange



EXECUTING ON THIS OPPORTUNITY: OUR INVESTMENT STRATEGY

- Junior resource share prices traditionally lag commodities and major miners
- Historically, as a bull market develops, moves in the junior space have provided investors with exponential returns
- Juniors are still trading at low valuations and have limited access to capital
- Private placement investments with warrant leverage can further multiply returns
- Within the larger universe of junior explorers and developers there is a much smaller subset with attractive and under valued projects
- Palisades Goldcorp is aggressively deploying capital into select juniors to capitalize on this window of opportunity



PALISADES GOLDCORP: CANADA'S NEW RESOURCE MERCHANT BANK

- Canada's newest resource merchant bank, with \$250M+ AUM and growing
- Palisades has the team, the technical and market expertise, and the access to deal flow to recognize opportunities and take full advantage
- Using principal capital and a strong network, Palisades is able to identify early stage, unrealized value and produce exceptional returns
- From staking large ground packages and building companies, to buying and selling assets, to structuring private placement and convertible debenture financings, Palisades is versatile and works through a mosaic of avenues to produce exceptional returns for investors



BOARD OF DIRECTORS



**COLLIN
KETTELL**

CHAIRMAN & CHIEF EXECUTIVE OFFICER

- Founder & Executive Chairman of Palisades Goldcorp Ltd., Canada's newest resource focused merchant bank.
- Comes from a family with deep ties to the mining, including co-founding AuEx Ventures, the company responsible for discovering the Long Canyon deposit, a project ultimately acquired by Newmont for \$2.3B.
- Founder & Executive Chairman of New Found Gold Corp., which is currently exploring its flagship Queensway Project in Newfoundland; Co-Founder & CEO of Victory Metals (TSX-V:VMX); Co-Founder of Goldspot Discoveries (TSX-V:SPOT).



**PHILIP
O'NEILL, B.ASc**

CHIEF OPERATING OFFICER & DIRECTOR

- President & Founder of MP1 Capital, a Calgary-based company investing in the natural resources sector
- CEO and Director of Mexican Gold
- Previous Founder, Director, and CEO of Sunward Resources (TSX-V:SWD) where he raised \$81M and led its acquisition by NovaCopper (now Trilogy Metals), at a +140% premium to market
- 2012 Induction into Casey Research NexTen – industry players identified as the "Next Generation of Resource Industry Titans"



**GREGOR
GREGERSEN**

DIRECTOR

- Founder & CEO of Silver Bullion Pte Ltd. and its subsidiary, the Safe House SG Pte Ltd.
- As CEO of Silver Bullion, Gregor leads the team to ensure that all legal, jurisdictional, counterparty, insurance, authentication and physical security issues are addressed so as to provide bullion owners the worldwide safest place to store silver and gold; Silver Bullion Pte Ltd is now Singapore's preeminent dealer and storage facility.
- Prior to founding Silver Bullion Gregor was a Senior Data Architect for Commerzbank AG and a Senior Business Intelligence Consultant for major MNCs.



**ELIZABETH
HARRISON, LLB**

DIRECTOR

- Partner at Farris Law LLP, the largest independent law firm in B.C.; provides legal advice on corporate finance, securities, M&A, and general corporate advice.
- Member of Queen's Counsel (1986); Recipient of The Best Lawyers in Canada (2020); Lexpert Leading Lawyers in Canada (2019); Lexpert Leading 500 Lawyers in Canada (2017); Lexpert Leading Cross-Border Lawyers (2017); Martindale-Hubbell (AV Preeminent 5.0 out of 5).
- Served on Board of Directors of the International Finance Centre; recently Chair of the Board of Directors of BC Ferries.



**WILLIAM
HAYDEN**

DIRECTOR

- A geologist with over 38 years experience in the mineral exploration industry, much of it gained in Africa, Sth. America and the Asia-Pacific region. Has worked in a management capacity with several exploration and mining companies in Australia and internationally since 1986. Involved with the Ivanhoe Group of companies since 1994, including Ivanhoe Australia, Ivanhoe Philippines and Ivanhoe Mines Ltd..
- Presently has directorships with the following publicly listed companies: Trilogy Metals Inc., Ivanhoe Mines Ltd. and Globe Metals and Mining.
- Holds a Bachelor of Science, Geology, degree from Sierra Nevada University, Nevada, USA.



MANAGEMENT AND ADVISORS



CRAIG ROBERTS, P.Eng
CHIEF TECHNICAL OFFICER

- Mining engineer with over 30 years of operations, consulting and investment banking experience.
- Includes work on feasibility studies for numerous mining projects worldwide, investment banking/due diligence roles in over 200 institutional equity financings.
- Significant experience advising management and boards on merger and acquisition transactions.



MICHAEL KANEVSKY
CHIEF FINANCIAL OFFICER

- Chartered Professional Accountant, began his professional career in the audit and assurance practice at Deloitte
- Chief Financial Officer of Mexican Gold Corp. (TSX-V:MEX) and several private mining companies
- Prior to joining the Company, Mr. Kanevsky held controllership and financial reporting roles with several Vancouver based mining companies with operations in Argentina, Peru and Chile



EZEOHA SANTIAGO
RESEARCH ANALYST

- Research Analyst with MP1 Capital, a family holding company that invests in natural resource equities with a primary focus on mining and metals
- Currently enrolled in the Haskayne School of Business at the University of Calgary, graduating in 2020 with a Bachelor of Commerce with a Finance concentration



DR. QUINTON HENNIGH, Ph.D.
ADVISOR

- Economic geologist with 25 years of exploration experience, mainly gold related. Early in his career, he explored for major mining firms including Homestake Mining Company, Newcrest Mining Ltd and Newmont Mining Corporation.
- Led exploration for Gold Canyon Resources at the Springpole alkaline gold project near Red Lake Ontario, a 5 million ounce gold asset that was recently sold.
- In 2010, Dr. Hennigh helped start Novo Resources and began assembling its Australian exploration portfolio. Dr. Hennigh obtained a Ph.D. in Geology/Geochemistry from the Colorado School of Mines.



R. STUART "TOOKIE" ANGUS, LLB
ADVISOR

- Chair of San Marco Resources Inc, K92 Mining Inc, and Kenadyr Mining (Holdings) Corp.
- Has 40 years of experience in structuring and financing significant international exploration, development and mining ventures.
- Former Chairman of the Board of BC Sugar Refinery Limited and Nevsun Resources Ltd, and has held several Director positions, including with First Quantum Minerals, Canico Resources Corp., Bema Gold Corp., Ventana Gold Corp., and Plutonic Power Corp.



EXECUTION TO DATE

Palisades uses several different strategies fit for each opportunity to produce the best possible returns for investors.

- As principals, Palisades seizes on big land positions and exploration concepts, then builds a team and company around that idea, with the end goal to go public and create a change of control (Case Studies 1 & 2, *slides 9 & 10*)
- Palisades buys land and assets with the goal of selling them for a profit (Case Study 3, *slide 11*)
- Palisades loans money to companies, acting much faster than traditional debt financing (Case Study 4, *slide 12*)
- Palisades structures and participates in private placement financings and convertible debentures (Case Study 5, *slide 13*)



Case Study 1

New Found Gold Corp.

- Founded New Found Gold in 2015 for overall investment by Palisades of \$175,000. Later, purchased a block of shares from the second largest shareholder for an additional \$1.4M in 2019.
- New Found is the largest land holder in the Province of Newfoundland & Labrador, focused on gold exploration
- In 2019, initial drilling intercepted discovery hole NFGC-01 (19 meters of 93 g/t Au)
- Notable shareholders include Novo Resources (TSX-V:NVO), Eric Sprott, and Rob McEwen
- On track to go public in mid 2020
- **Position is worth \$65M to Palisades today**



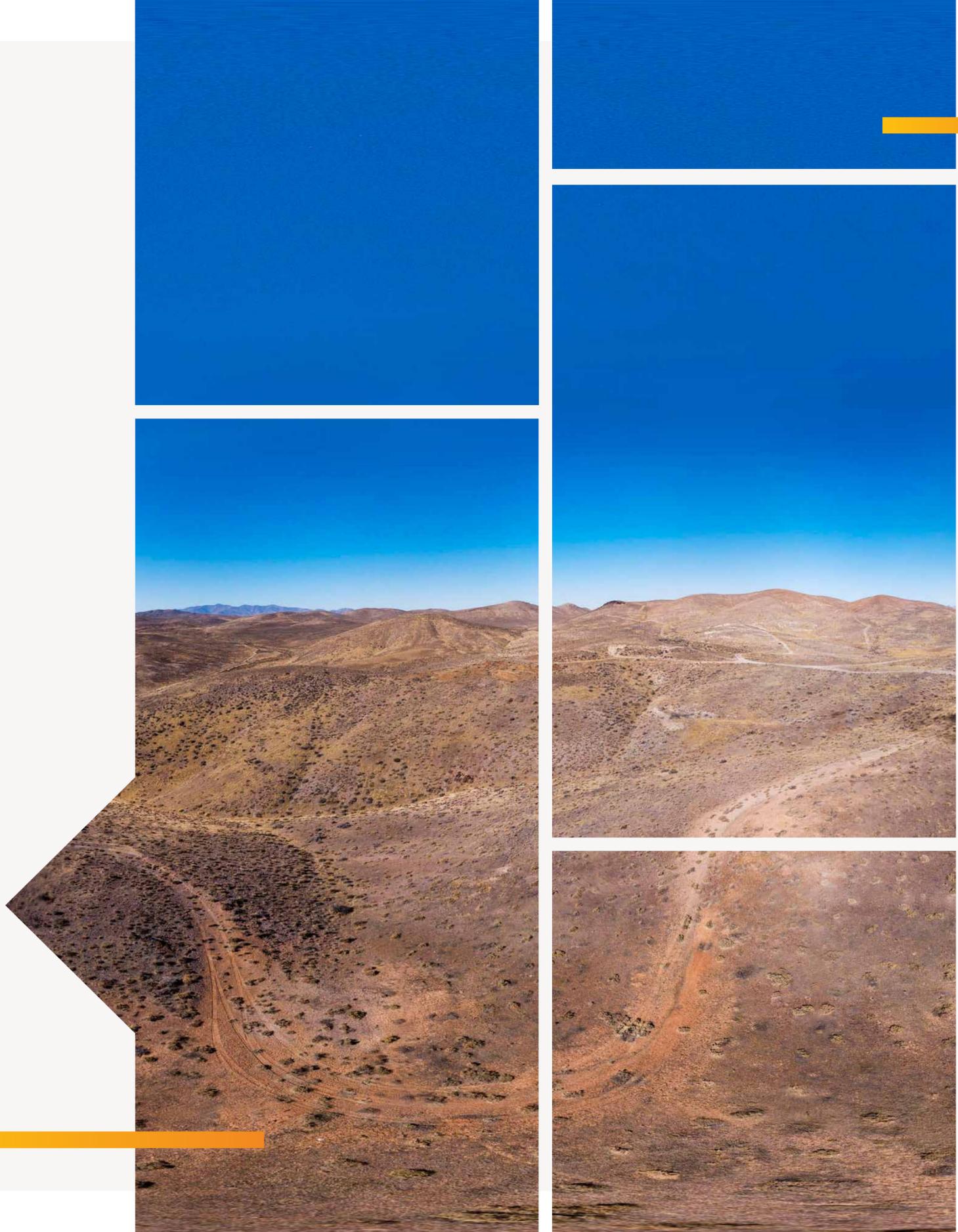
NEWFOUND
GOLD CORP



Case Study 2

Victory Metals Inc.

- Palisades purchased and staked the Iron Point Project in Nevada in 2016 at an overall cost of \$200,000
- Made a data discovery in 2017, which revealed a large vanadium footprint near surface
- Palisades vended the project to Victory Metals in exchange for 43M shares of the company to create a leading vanadium developer
- Victory Metals is currently led by Executive Chairman Paul Matysek, who has sold his last five companies for \$2.6B, cumulatively.
- **Value of position today is worth over \$12M**



Case Study 3

Cobalt

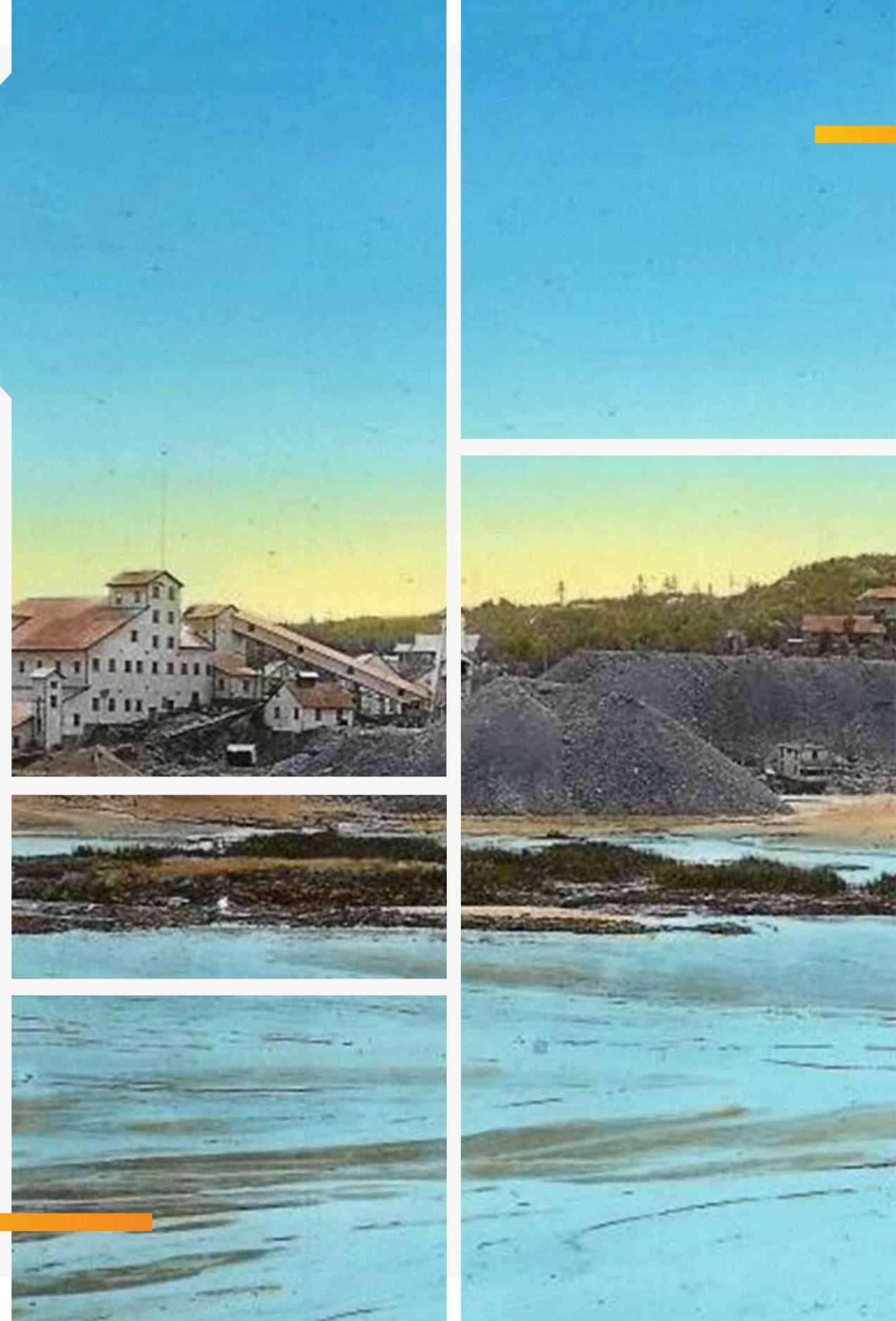
- In March 2016, purchased 4 past producing cobalt-silver mines in Cobalt, Ontario for overall consideration of \$250,000
- Shortly thereafter, cobalt entered a bull market with the price of the metal ultimately moving over 350% from its low.
- **Within 18 months, sold all the projects for cash and share considerations of \$6M, while retaining an NSR**

Telldyne
Cobalt-Silver
Mine

Professor Mine
Cobalt-Silver
Mine

Triangle
Mine

Rusty Lake
Mine



Case Study 4

Tonogold Resources Inc.

- In 2017, Palisades was contacted by a major shareholder of Tonogold to provide an emergency loan of \$400,000 USD to prevent against missing a debt covenant on the company's flagship asset
- Palisades was able to act much faster than traditional lenders. The loan was ultimately repaid in full, but late.
- **The interest and penalty fees amounted to 13M shares of Tonogold, currently valued at \$6.2M CAD.**



Case Study 5

Private Placements

- Palisades is actively structuring private placement financings with the inclusion of discounts and warrants, recent examples include : Impact Silver, Aurcana Silver, Rokmaster Resources, Aftermath Silver
- By offering a significant amount of capital, we are able to dictate terms and control the book**
- Example: Aurcana Corp: On April 15, 2020, Palisades structured and closed on a \$2M financing. Terms were done at a discount to market (\$0.27) and with the inclusion of a full, 3-year warrant at \$0.35



Portfolio Breakdown

Portfolio Value
\$250M+

Working Capital
\$130M

NAV per Share
\$2.60

Merchant
Banking/Private
Placements
56%




**NEWFOUND
GOLD CORP**

30%


**Nevada
king**

7%


VictoryMetals

7%

* as of August 28, 2020



CAPITAL STRUCTURE

Issued
95,276,502

Issued and
Outstanding
98,428,512



*Top 10 Holders represent the top ten shareholders outside of Palisade Global, L3 Small Cap Gold Fund, and Management & Insiders

WHY INVEST IN PALISADES?

Because you simply can't get this anywhere else



Team

Palisades Goldcorp's management, board, and advisors have the market experience and technical knowledge to deliver exceptional returns



Access to deal-flow

The experience of the Palisades' team combined with its detailed and supportive deployment of capital ensure access to all of the industry's best financing opportunities



Execution

With success across the spectrum from creating companies such as New Found Gold to financing junior miners such as Aurcana Silver, Palisades Goldcorp has a demonstrated history of exceptional execution in its investment and speculative strategies





PALISADES**GOLD**^{CORP.}

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